

Hunter Ranch Project Agreement Amendment

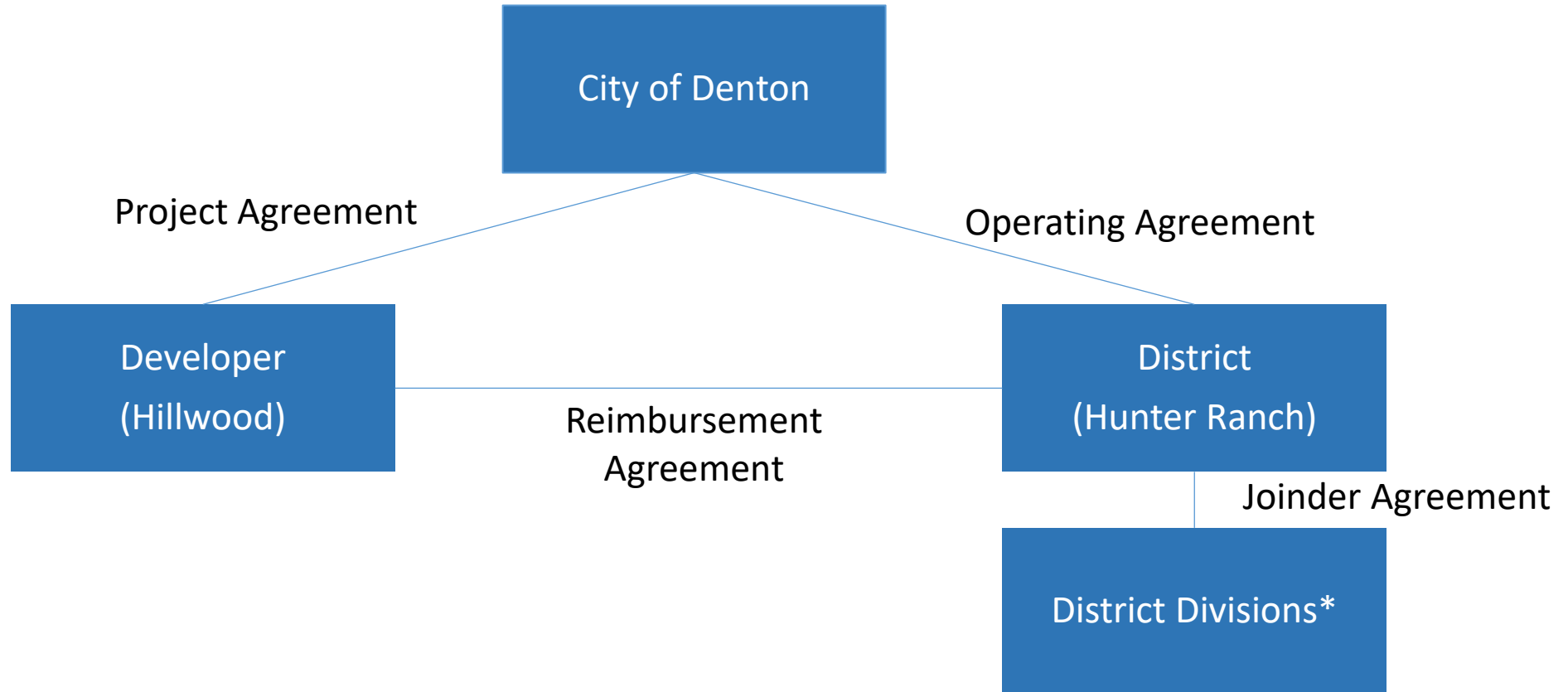
Charlie Rosendahl
Interim Director of Development Services
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Background

- Approximately 3167-acre master planned community
 - 6,500 single-family units
 - 3,250 multifamily units
 - 365 commercial acres
- Municipal Management District (MMD) – Hunter Ranch
 - Resolution of support – February 12, 2019
 - City Council resolution & approval – April 7, 2020
 - First Amendment to the Project Agreement– May 7, 2024

Parties & Agreements



*May divide into 4 districts for a total of 8 districts.

Project Agreement Amendment

The Project Agreement outlines the funding, construction, ownership, maintenance, and transfer of public infrastructure and park improvements within the Hunter Ranch District, to support development and ensure long-term service to the area.

The Project Agreement Amendment is to:

1. Add a 19.677-acre property being acquired by the Developer into the agreement, which is intended to be added to the District, and they intend to develop it as a part of the Landmark Development.



Recommendation

Staff recommends approval of this item.

Questions?

Charlie Rosendahl

Interim Director of Development Services

