



FY 2025-26 Proposed Tax Rate Hearing

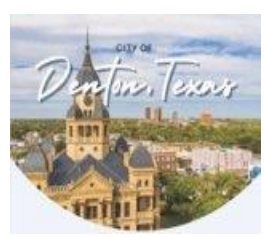
September 09, 2025



Fiscal Year 2025-26 Appraised Values

Tax Year	2019	2020	2021	2022	2023	2024	2025
Certified Value (\$Billions)	\$ 12.6	\$ 13.6	\$14.4	\$16.7	\$19.2	\$21.2	\$22.7
Value Change (\$Millions)	\$1,303	\$730	\$1,052	\$2,361	\$2,522	\$1,959	\$1,509
Percent Change	11.5%	6.0%	7.9%	16.4%	15.0%	10.2%	7.1%

- Total Certified Appraised Value is \$22.75 billion (excluding TIRZ)
 - 7.1% increase compared to 2024 certified value of \$21.24 billion
 - \$1.51 billion increase in value
 - \$0.60 billion in new value
 - \$0.91 billion from change in existing properties
- Excluding frozen values, taxable value is \$19.3 billion
- Average taxable home value increased from \$379,836 to \$386,698



Fiscal Year 2025-26

Assessed Values & Tax Rate History

Fiscal Year	Certified Assessed Value*	Operations & Maintenance Rate	Debt Service Rate	Total Tax Rate
2020-21	\$ 13,581,648,271	0.380364	0.210090	0.590454
2021-22	14,403,105,063	0.350444	0.215379	0.565823
2022-23	16,764,866,572	0.356432	0.204250	0.560682
2023-24	19,287,823,297	0.354780	0.205902	0.560682
2024-25	21,246,581,740	0.334780	0.250640	0.585420
2025-26	\$ 22,755,601,832	0.334780	0.260640	0.595420

Proposed Rate

* Excludes TIRZ, includes frozen values

- The proposed budget includes a tax rate equal to \$0.595420. Of this amount, \$0.334780 is provided to maintenance and operation expense and \$0.260640 for debt.
- The maintenance and operations rate is unchanged, and the debt service rate is proposed to increase by \$0.01.
- The average residential homestead is estimated to see a \$7/month or \$84/year increase in their City property taxes.



Fiscal Year 2025-26

Property Tax Rate

City Manager's Proposed Tax Rate

Maintenance & Operation	\$0.334780 / \$100	(unchanged)
Debt Service	\$0.260640 / \$100	(increase \$0.01)
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Total Proposed Tax Rate	\$0.595420 / \$100	

No New Revenue Rate	\$0.554279 / \$100
Published Max Tax Rate	\$0.605420 / \$100
Voter Approval Rate	\$0.610157 / \$100



Fiscal Year 2025-26

Public Hearing and Next Steps

Receive Public Feedback on Proposed Tax Rate

Next Steps:

- September 16, 2025:
 - Budget & Tax Rate Adoption