

## **IMPACT REPORT - EXPANSION ONLY**

## **PROJECT AIRE**

60% New BPP/Improvements



**⊠** 31-33 - Manufacturing

# **City of Denton**

COSTS BENEFITS **INCENTIVES** \$2,225,777 (\$1,186,331) (\$487,096)

**NET BENEFITS NET BENEFITS LESS INCENTIVES** \$1,039,446 \$552,349



## **JOBS**



**86.3** Total 50.0 Direct 36.3 Spin-off

#### 50.0 New Jobs @ \$54,020

This summary does not include the impact from the company's current activity including:

## **SALARIES**



\$52,149 Avg \$54.020 Direct \$49,570 Spin-off

## CAPITAL INVEST.



\$14.5M

Buildings + FF&E

NET BENEFITS LESS INCENTIVES	\$552,349
Present Value	\$430,215

**NET BENEFITS** \$1,039,446 \$814,462 Present Value

#### **BENEFITS**

Benefits Subtotal	\$2,225,777
Miscellaneous Taxes and User Fees	\$112,291
Utility Franchise Fees	\$7,002
Utility Revenue	\$1,080,584
Building Permits and Fees	\$0
Hotel Occupancy Taxes	\$0
New Residential Property Taxes	\$15,263
Inventory Property Taxes	\$149,371
FF&E Property Taxes	\$183,389
Real Property Taxes	\$586,771
Sales Taxes	\$91,105

#### COSTS

INCENTIVES	
Costs Subtotal	(\$1,186,331)
Cost of Utility Services	(\$1,057,890)
Cost of Government Services	(\$128,441)

Property Tax Abatement (\$462,096) Non-Tax Incentive (\$25,000) **Incentives Subtotal** (\$487,096)

# **INCENTIVE ANALYSIS** \$487,096 \$9.742 Total Incentive Per Job 21.3% 4.3 Yrs Rate of Return Payback Period \$1.0m \$487.1k 10 Incentive Cumulative Net Benefits

# **NET BENEFITS LESS INCENTIVES OVER 10 YEARS**

CITY \$552,349 \$296,746 COUNTY SCHOOL DISTRICT \$749,487

TRANSIT DISTRICT \$33,756

