



City of Denton

City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

AGENDA INFORMATION SHEET

DEPARTMENT: Finance

ACM: Cassey Ogden

DATE: July 16, 2024

SUBJECT

Receive a report, hold a discussion, and give staff direction on the Fiscal Year 2024-25 preliminary Capital Improvement Program.

BACKGROUND

The purpose of this work session is to provide an update on the preliminary capital improvement program. This work session will review the Preliminary Capital Improvement Budget for FY 2024-25, the highlights of the program in the major funds, an overview of the 2019 and 2023 Bond Programs and the preliminary property tax interest and sinking rate.

Total Program:

- Total program funding, including previously committed funds, totals \$1.15 billion. Of this amount, previously committed funds total \$661.2 million with fiscal year 2024-25 funds preliminarily estimated at \$493.9 million.

General Government:

- The preliminary requests for General Government funding total \$174.1 million for fiscal year 2024-25. The General Government category includes all Governmental, Special Revenue, and Internal Service Funds. Departments accounted for in General Government include:
 - Fleet & Facilities
 - Technology Services
 - Public Works
 - Parks
 - Environmental Services
- Funding sources for General Government include:
 - General Obligation Bonds
 - Certificates of Obligation
 - Revenue Funded Obligations
 - Impact Fees
 - TRiP Funding

Electric Fund:

The preliminary requests for Electric Fund funding total \$75.02 million for fiscal year 2024-25. Staff are projecting a CO debt issuance of \$69.8 million, a transfer of \$45 thousand from operating, and \$5.1 million from cost sharing.

- Highlights in the Electric Fund include:

- Feeder Extensions and Improvements: \$15.93M
 - 43 locations/projects identified
- New Residential and Commercial: \$9.20M
 - Hunter/Cole Ranch Line Extension
 - New Business Development
- Plant Production: \$6.35M
- Technology & Electric Relocations: \$10.09M

Water Fund:

The preliminary requests for Water Fund funding total \$130.4 million for fiscal year 2024-25. Staff are projecting a CO/Revenue Debt issuance of \$130 million and \$431 thousand in vehicle replacement funding.

- Highlights in the Water Fund include:
 - Plant Improvements: \$78.64M
 - Ray Roberts Water Treatment Plant
- Replacement Lines: \$21.73M
 - Lead and Copper Rule Compliance
 - Supplement to 2019 Bond Election Projects
- Taps, Fire Hydrants & Meters: \$10.27M

Wastewater Fund:

The preliminary requests for Wastewater Fund funding total \$100.47 million for fiscal year 2024-25. Staff are projecting a CO/Revenue Debt issuance of \$99.25 million and a transfer of \$1.22 million from operating.

- Highlights in the Wastewater Fund include:
 - Lift station Improvements: \$27.24M
 - Milam Creek Basin Wastewater Line and Lift Station
 - Cooper Creek Lift Station Improvement Project
 - Granada Lift Station Replacement

Solid Waste Fund:

The preliminary requests for Solid Waste Fund funding total \$12.99 million for fiscal year 2024-25. Staff are projecting a CO Debt issuance of \$11.12 million and a transfer of \$1.87 million from operating.

- Highlights in the Solid Waste Fund include:
 - Structural: \$3.19M
 - Concrete Replacement
 - SW Fleet Building
 - Scale house
 - Disposal/Landfill: \$4.00M
 - Cell 5 & 6 Construction
 - Vehicles: \$5.80M
 - Vehicles - New Additions
 - Vehicles – Replacements

EXHIBITS

Exhibit 1 – Agenda Information Sheet

Exhibit 2 – FY 2024-25 Capital Improvement Program Major Funds Overview Presentation

Respectfully submitted:
 Jessica Williams
 940-349-7899
 Chief Financial Officer