City of Denton



City Hall 215 E. McKinney Street Denton, Texas www.cityofdenton.com

AGENDA INFORMATION SHEET

DEPARTMENT: Community Development

CM/DCM/ACM: Christine Taylor

DATE: January 7, 2024

SUBJECT

Consider approval of a resolution of the board of directors of the Denton City Public Facility Corporation, approving the bylaws of the Corporation pursuant to Chapter 303 of the Texas Local Government Code; and providing an effective date.

STRATEGIC ALIGNMENT

This action supports Key Focus Area: Foster Economic Opportunity and Affordability.

BACKGROUND

<u>May 7, 2024:</u> City Council approved Denton City Public Facility Corporation, a public facility corporation, pursuant to Chapter 303 of the Texas Local Government Code; approving the articles of incorporation and the initial bylaws for the corporation (<u>ID 24-992</u>).

Pursuant to Chapter 303 of the Texas Local Government Code, the board of directors of the Public Facility Corporation must hold an initial meeting to approve the articles of incorporation and bylaws as a body.

OPTIONS

- Approve the Resolution
- Approve the Resolution with conditions
- Postpone to a date certain

RECOMMENDATION

Approve the Resolution

PRIOR ACTION/REVIEW (Council, Boards, Commissions)

May 7, 2024: City Council approved Denton City Public Facility Corporation, a public facility corporation, pursuant to Chapter 303 of the Texas Local Government Code; approving the articles of incorporation and the initial bylaws for the corporation (ID 24-992).

EXHIBITS

- 1. Exhibit 1 Agenda Information Sheet
- 2. Exhibit 2 Draft Resolution and Bylaws

Respectfully submitted: Dani Shaw Director of Community Services

Prepared by: Leia Atkinson Housing Programs Coordinator