

ORDINANCE _____

AN ORDINANCE OF THE CITY OF DENTON, TEXAS, RATIFYING THE ADOPTION OF THE FISCAL YEAR 2014-15 ANNUAL PROGRAM OF SERVICES (BUDGET) AND THE CAPITAL IMPROVEMENT PROGRAM OF THE CITY OF DENTON, TEXAS, FOR THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2014, AND ENDING ON SEPTEMBER 30, 2015 WHEN THE BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Denton, Texas, has previously on this day of September 16, 2014 adopted the Fiscal Year 2014-15 Annual Program of Services (Budget) and the Capital Improvement Program for the City of Denton and set a tax rate for 2014 in separate votes and actions; and

WHEREAS, this Budget will raise more revenue from property taxes than last year's budget; and

WHEREAS, Section 102.007 of the Texas Local Government Code requires the City Council to take a separate vote to ratify the property tax increase reflected in the Budget when it will raise more total property taxes than last year's budget; NOW, THEREFORE,

THE COUNCIL OF THE CITY OF DENTON HEREBY ORDAINS:

SECTION 1. The findings set forth in the preamble of this Ordinance are incorporated into the body of this Ordinance as if fully set forth herein.

SECTION 2. The City Council hereby ratifies the adoption of the City of Denton Fiscal Year 2014-2015 Annual Program of Services (Budget) and the Capital Improvement Program that will raise more revenue from property taxes than last year's Budget by an amount of \$5,641,834, which is a 11.72 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,292,895 with a total tax rate of \$0.689750 per \$100 of taxable value. The City Council hereby ratifies the property tax increase reflected in the Budget.

SECTION 3. This Ordinance shall become effective immediately upon its passage and approval at a regular meeting of the City Council of the City of Denton, Texas on this the 16th day September 2014 at which meeting a quorum was present and the meeting was held in accordance with the provisions of Tex. Gov't Code § 551.001, *et. seq.* The City Secretary is hereby directed to record this Ordinance and the vote to ratify approval of the adoption of the Budget that will raise more revenue from property taxes than last year's budget.

PASSED AND APPROVED this the _____ day of _____, 2014.

CHRIS WATTS, MAYOR

ATTEST:
JENNIFER WALTERS, CITY SECRETARY

BY: _____

APPROVED AS TO LEGAL FORM:
ANITA BURGESS, CITY ATTORNEY

BY:  _____

<u>Council Member</u>	<u>Voted For</u>	<u>Voted Against</u>
Chris Watts, Mayor	_____	_____
Jim Engelbrecht, Mayor Pro-Tem	_____	_____
Dalton Gregory	_____	_____
John Ryan	_____	_____
Joey Hawkins	_____	_____
Kevin Roden	_____	_____
Greg Johnson	_____	_____