# **City of Denton**



City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

### **AGENDA INFORMATION SHEET**

**DEPARTMENT:** Finance

**ACM:** Cassey Ogden

**DATE:** January 14, 2025

## **SUBJECT**

Consider adoption of an ordinance of the City of Denton authorizing the City Manager to execute an agreement between the City of Denton and the Real Waves Radio Network, for the payment and use of program year 2025 hotel tax revenue in support of the 2025 KUZU Presents event; and providing an effective date. (\$13,400- Community Partnership Committee recommends approval 2-0)

## **BACKGROUND**

This agreement allows for the total expenditure of \$13,400 from the Hotel Occupancy Tax (HOT) funds. The term of the agreement is January 1, 2025 through midnight January 31, 2026. Allocations are dependent upon requests for funding, as well as availability of revenues.

Real Waves Radio Networks HOT budget supports the KUZU Presents event showcasing local artists and out-of-town bands, and their audiences to Denton. Last Fiscal Year the organization received \$13,300 in HOT funds.

## PRIOR ACTION/REVIEW (Council, Boards, Commissions)

The Community Partnership Committee reviewed all budget applications during a June 21, 2024 meeting. Recommended allocations were made to the City Council as part of the Fiscal Year 2024-2025 budget process.

#### FISCAL INFORMATION

The Hotel Occupancy Tax allocation for this organization is \$13,400 for Fiscal Year 2024-2025 and has been included in the Annual Program of Services.

#### **EXHIBITS**

Exhibit 1 - Agenda Information Sheet

Exhibit 2 - Ordinance

Respectfully submitted: Jessica Williams Chief Financial Officer

Prepared By: Daniel Jones Senior Grant Analyst Grants Management Office