

Texas Water Development Board

Utility System Revenue Bond Ordinance



Bond Proceeds Project

Ray Roberts Water Treatment Plant Expansion

- Increase treatment capacity by additional 20 MGD
- Increase space reserved for additional 30 MGD treatment capacity in the future
- Total new treatment capacity 50 MGD
- Final combined treatment capacity 70 MGD
- Will be financed with bonds sold over 5 years

Utility Revenue Bond Sale

2nd Issuance \$11,235,000

Financing Structure:

- 30 years term
- Reduced interest rate through TWDB
- 4.10% Estimated borrowing cost

Next Steps

December 3, 2025

- Close and delivery of funds

Questions

