

# The Dallas Entrepreneur Center (The DEC)

## PROFIT AND LOSS

August 1, 2016 - August 16, 2017

	TOTAL
<b>INCOME</b>	
4000 Membership Dues	
4010 Dedicated Membership Services	70,620.38
4025 Virtual Membership	3,225.00
4030 Coworking Membership Services	18,229.94
4065 Mentor Program Dues	300.00
<b>Total 4000 Membership Dues</b>	<b>92,375.32</b>
4250 Denton Director	48,750.00
4400 Venue Rental Income	5,389.00
4450 Sponsorships	1,600.00
<b>Total Income</b>	<b>\$148,114.32</b>
<b>GROSS PROFIT</b>	<b>\$148,114.32</b>
<b>EXPENSES</b>	
5000 Payroll Expenses	
5010 Payroll Wages	32,346.16
5020 Payroll Taxes - SocSecEr	1,068.34
5030 Payroll Taxes - Medcare Er	249.85
5040 Payroll Fees	990.26
5050 Payroll Taxes - FUTA	42.00
5060 Payroll Taxes - SUTA	243.00
5070 Employee Benefits	1,443.66
5090 Workers Compensation	64.09
<b>Total 5000 Payroll Expenses</b>	<b>36,447.36</b>
6000 Rent or Lease	
6005 Keys Deposit	-210.00
<b>Total 6000 Rent or Lease</b>	<b>-210.00</b>
6250 Professional Development	150.00
6300 Advertising	261.18
6350 Sponsored Events	1,907.45
6400 Meals and Entertainment	876.61
6500 Office Supplies Expenses	853.85
6505 General Administrative Expenses	2,394.07
6512 Gas/Mileage/Parking	617.71
6700 Repair & Maintenance	0.00
7150 10% Back to City of Denton	5,938.28
<b>Total Expenses</b>	<b>\$49,236.51</b>
<b>NET OPERATING INCOME</b>	<b>\$98,877.81</b>
<b>OTHER INCOME</b>	<b>\$380.00</b>
<b>NET OTHER INCOME</b>	<b>\$380.00</b>
<b>NET INCOME</b>	<b>\$99,257.81</b>