



# City of Denton

City Hall  
215 E. McKinney Street  
Denton, Texas  
[www.cityofdenton.com](http://www.cityofdenton.com)

## AGENDA INFORMATION SHEET

**DEPARTMENT:** Finance

**ACM:** Christine Taylor

**DATE:** October 13, 2025

### **SUBJECT**

Consider recommending adoption of an ordinance of the City of Denton considering all matters incident and related to the issuance, sale and delivery of \$11,235,000 in principal amount of "City of Denton, Texas Utility System Revenue Bonds, Series 2025" to the Texas Water Development Board; authorizing the issuance of the bonds; approving and authorizing instruments and procedures relating to said bonds; enacting other provisions relating to the subject; and providing an effective date.

### **BACKGROUND**

During FY 2023-24, the Water Utilities department applied for and received approval for project funding from the Texas Water Development Board SWIFT program. The program provides financial assistance for projects in the state water plan to help communities develop and optimize water supplies. The City was approved for \$195,845,000 with staff electing to choose a multi-year funding plan to align with project needs. Below is the proposed five-year breakdown. Year one, FY 2024-25, has been issued and with the approved bond ordinance, year two will be issued for \$11,235,000. The bond proceeds will be received in December 2025.

- FY 2024-25 \$10,135,000 (issued)
- **FY 2025-26 \$11,235,000**
- FY 2026-27 \$57,240,000
- FY 2027-28 \$87,690,000
- FY 2028-29 \$29,545,000

### **RECOMMENDATION**

Staff recommends adoption of the ordinance.

### **PRIOR ACTION/REVIEW (Council, Boards, Commissions)**

On April 2, 2024, the City Council adopted a resolution (Res 24-562) authorizing the submission of the Texas Water Development Board application in the amount of \$195,845,000.

On August 19, 2025, the City Council adopted an ordinance (Ord 25-1458) authorizing a financing agreement with the Texas Water Development Board regarding the issuance of City of Denton Utility System Revenue Bonds for the waterworks system improvements and related issuance costs.

### **EXHIBITS**

1. Agenda Information Sheet
2. Draft Ordinance

### 3. Presentation

Respectfully submitted:  
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Prepared by  
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Treasury Manager