



February 3, 2026

Kim Parker
Palladium Fallmeadow Denton, Ltd.
NEQ of Gardenview Circle and Fallmeadow Street

RE: Commitment of Development Funding by the City of Denton for Palladium Fallmeadow Denton, Ltd. for the proposed new construction of Palladium Denton West Living located approximately at NEQ of Gardenview Circle and Fallmeadow Street

Dear Kim Parker,

The City affirms its commitment to Palladium Fallmeadow Denton, Ltd. (the Applicant) for Palladium Denton West Living (the “Project”) to provide fee reductions in a de minimis total amount of \$500.00 in connection with the development of the Project.

It is the intention of this letter to firmly commit this benefit to the Project in order to satisfy a requirement of Section 11.9(d)(2) of the Qualified Allocation Plan as published by the Texas Department of Housing and Community Affairs in order to gain points under that rule for this commitment of funds.

This is conditioned on: (i) the Applicant securing the 9% housing tax credit from the TDHCA, and (ii) Applicant securing development plan approvals for the Project, including any required zoning approvals, from the City.

Sincerely,

Jesse Kent
Director of Community Services
City of Denton, Texas

OUR CORE VALUES

Inclusion • Collaboration • Quality Service • Strategic Focus • Fiscal Responsibility